

Ecolift, Corp. Selects renova payroll outsourcing to supports its expansion strategy



ABOUT THE COMPANY

With one service center and two remote service locations in Puerto Rico, Ecolift Corporation (Ecolift) has gained worldwide recognition as a leading center of accessories, reconstruction, renovation and installation of the latest aviation systems on helicopters. The company also specializes in law enforcement and surveillance missions, as well as helicopters for corporate and personal use.

Ecolift is the authorized service center for Bell Helicopter Textron, MD and Augusta Westland Helicopters in the Caribbean Region. It is the authorized supplier to first class manufacturers in the aviation industry such as: Garmin, Rolls Royce, Pratt & Whitney, L3 Communications, REIMS, Aspen, and Chelton.

Ecolift has been approved by the FAA Repair Station # EOFR-278Y by the Government of Argentina as the repair station # ANAC 1B-506 and by the Government of Venezuela, as the repair station INAC / OMAC- E534.

ecolift

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- María Elena de la Cruz, CPA, Chief Financial Officer
- Karla F Fernández Torres, Controller

THE CHALLENGE

With 16 years in the market, Ecolift has demonstrated its leadership on the aircraft transportation industry by specializing in the reconstruction, maintenance, repair and support of helicopters. Excellent business results have allowed the company to grow quickly and facilitated the transformation of the organization. This rapid growth bring new types of challenges, the necessity of implementing changes in the structure of the company and the establishment of an expansion plan that requires the support of technological innovation and solutions to facilitate the process.

To upkeep with the necessary development at the administrative, financial and human resource management levels, the company

required a flexible solution that allows: frequent and simply adjustments in payroll, the capacity to establish employees' performance measurements, and consider the constant changes in local labor laws. In addition, it was critical that the application integrate with its current financial system, providing self-service tools and a high level of service. Ecolift have used Pentagon Software since the year 2000, but its payroll module had many challenges in their ability to adjust to the company's new reality and meet their requirements.

IMPROVEMENTS

After evaluating various suppliers, Ecolift identify the need for a payroll management and personnel administration solution that will provide them with full support and personalize service a "full outsourcing" solution that allows them to effectively manage their current organization and will support its expansion strategy. Ecolift Corporation selected RENOVA Now as their new solution. "RENOVA offered us three different alternatives, framing its benefits and advantages, which facilitated the analysis of the decision that was best suited to our current needs .For us it was essential that the time of

our resources were not spent in handling, calculating and posting hours, etc. We prefer to hire experts to run this process and that the time of our personnel is dedicated to supporting the processes development, finance, accounting and the strategic development of the company. RENOVA offered everything we were looking for and more. That's why we selected them and because of the background of the company that was behind this solution. They inspire me confidence. RENOVA provide us with the proper and detailed advice and information." expressed Mrs. de la Cruz, CFO.

OBJECTIVES

- Replace the current Payroll system for a payroll management and personnel administration solution that will provide them with full support and personalize service; a "full outsourcing" solution that allows them to effectively manage their current organization and will support its expansion strategy.
- To increase the effectiveness and motivation of employees through timely and correct processing of payroll, provide expert advice on tax related issues and help HR function to focus on its core areas.

SOLUTION

- Ecolift contracted outsourcing payroll services of **RENOVA**. As a result of the EcoLift experienced a significant decrease on the payroll processing time. With the previous application the process took three days and with **RENOVA** it only takes thirty minutes.



THE RESULTS

Today, many companies going through an expansion process prefer the flexibility offered by proven outsource solutions. For Ecolift's executives facilitating the development of a more strategic human resources role, transforming the service delivery model and improving service to employees, is key within the organization. Having the support of a dedicated staff and a flexible technology platform assure enterprises that they will be at the technology forefront and comply with the most advanced human resources standards at the appropriate pace that suits their organization expansion.

As a result of the RENOVA implementation, Ecolift experienced a significant decrease on the payroll processing time. With the previous application the process took three days and with RENOVA it only takes 30 minutes, which represents a decrease of about 210%. "Since we have RENOVA, payroll consistently comes out in much less time and time is usually the most critical aspect for us. I don't longer worry as they take care of everything it's needed, they adapt to changes in legislation, etc.," said Mrs. Fernandez, Controller.

Other benefits identified by Ecolift reflect:

User friendly, increased employee's productivity

- "The platform is very user friendly. The fact that a new person not familiarized with it, starts using the tools in minutes, without any training, is a really great advantage and represents a significant saving of uptime of our workforce."

More channels available to record work hours

- "The biometric time clocks, allow us to record the times in our various remote sites. Having the availability to record the working hours in different ways was key to us, as we have hangars at various locations throughout the island."

Easy access to analysis reports and decision making process

- "The tool gives you a lot of information. The dashboard allows us to present relevant data and thus facilitate the discussion of issues and decisions in the organization. RENOVA's potential is incredible. The solution is extraordinary; it provides a single dashboard with everything you need to identify those critical elements that affect the operation, as well as alerts that facilitate their prioritization. It's fantastic."

Efficiency through self-service

- "This has allowed for and simplified our ability to provide reports to managers, from a certain date to another as per their needs, without having to wait for the end of the year, as before. This flexibility and diversity in the reports greatly contributes to increased agility in evaluations, executory processes, and other types of research," said Soto.

Service Excellence

- "RENOVA is an ideal choice, they always answer, they are always available and take action to make things work. The initial deployment was simple. Much of what we wanted was to feel that we are partners with our suppliers. If I were to describe the relationship with RENOVA in a phrase I have to say TEAMWORK, I have a partner who is part of my team, guides me, and we work together." culminated saying Mrs. de la Cruz. them wholly. Trust is very important, given that they manage a critical part of our business, associates payroll. They always deliver. RENOVA is truly an example of a great Puerto Rican company, with a fantastic team of people behind it," added Mr. Ríos.



ABOUT US

RENOVA Solutions, Corp. (RENOVA) is a privately-owned technology solutions provider for clients doing business in a wide range of markets and industries in Puerto Rico, the Caribbean, and the Americas.

The company value proposition brings comprehensive payroll, human resources,

time and attendance and business process outsourcing solutions to clients doing business in a wide range of markets and industries.

RENOVA's dedicated customer support team strives to serve customers efficiently while satisfying the needs of its client base and their respective workforce.



Leading-edge HR solutions for the entire employee lifecycle

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